

**UNIFIED SCHOOL DISTRICT NO. 288**  
Richmond, Kansas

**REGULATORY BASIS FINANCIAL STATEMENTS**  
For the year ended June 30, 2019

And

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

## UNIFIED SCHOOL DISTRICT NO. 288

Richmond, Kansas

## TABLE OF CONTENTS

	<u>Page</u>
<b>Independent Auditor's Report on Financial Statements</b>	<b>1-3</b>
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to Financial Statements	5-15
Schedule 1	
Summary of Expenditures - Actual and Budget	16
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Fund	17
Supplemental General Fund	18
Career and Postsecondary Education Fund	19
Special Education Fund	20
Driver Training Fund	21
Food Service Fund	22
Capital Outlay Fund	23
Parent Education Fund	24
KPERs Contribution Fund	25
At-Risk - K-12 Fund	26
At-Risk - (4 year old) Fund	27
Virtual Education Fund	28
Professional Developmental Fund	29
Bond and Interest Fund	30
Schedule 3	
Schedule of Receipts and Expenditures - Any Nonbudgeted Funds	31-33
Schedule 4	
Summary of Receipts and Disbursements - Agency Funds	34
Schedule 5	
Schedule of Receipts, Expenditures and	
Unencumbered Cash - District Activity Funds	35

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**Karlin & Long, LLC**  
*Certified Public Accountants*

Board of Education  
Unified School District No. 288  
Richmond, Kansas

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 288, Richmond, Kansas as of and for the year ended June 30, 2019, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1: this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

10115 Cherry Lane  
Lenexa, Kansas 66220  
(913) 829-7676

2200 Kentucky Avenue  
Platte City, Missouri 64079  
(816) 858-3791

901 Kentucky Street, Suite 104  
Lawrence, Kansas 66044  
(785) 312-9091

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 288, Richmond, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 288, Richmond, Kansas as of June 30, 2019 or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 288, Richmond, Kansas as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2019 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, summary of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic

financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

*Karlin & Long, LLC*

Karlin & Long, LLC  
Certified Public Accountants

Lenexa, KS  
August 9, 2019

USD #288 RICHMOND, KANSAS  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds</b>							
General	\$ 0	\$ 0	\$ 4,826,437	\$ 4,826,437	\$ 0	\$ 5,640	\$ 78,157
Supplemental General	39,247	0	1,554,512	1,521,242	72,517		
Special Purpose Funds							
Career and Postsecondary Educatic	52,851	0	260,240	310,600	2,491		2,491
Special Education	218,967	0	896,442	894,000	221,409		221,409
Driver Education	18,676	0	12,871	6,683	24,864		24,864
Food Service	76,832	0	354,159	394,306	36,685		36,685
Capital Outlay	409,975	0	369,408	343,891	435,492	26,746	462,238
Parent Education	8,783	0	7,000	6,585	9,198		9,198
KPERS Special Contribution	0	0	339,310	339,310	0		0
At Risk (K-12)	37,006	0	395,656	385,778	46,884		46,884
At Risk (4 yr old)	296	0	65,415	57,600	8,111		8,111
Virtual Education	224	0	28,218	21,700	6,742		6,742
Professional Development	234	0	6,055	5,507	782		782
District Activity Funds	59,157	0	125,404	129,094	55,467		55,467
Textbook Rental Fund	128,307	0	40,155	92,933	75,529		75,529
Contingency Reserve Fund	213,312	0	0	31,418	181,894		181,894
Title I	47,206	0	130,788	171,733	6,261		6,261
Title IIA	615	0	13,916	10,448	4,083		4,083
REAP Grant	48	0	0	0	48		48
SRSA Grant	529	0	21,047	21,360	216		216
Reading Roadmap Grant	(6,941)	0	141,572	145,304	(10,673)		(10,673)
FAST Grant	0	0	86	86	0		0
Scholarships	362,799	0	9,505	6,342	365,962		365,962
Insurance account	0	0	654,269	471,887	182,382		182,382
Bond and Interest Funds							
Bond and Interest	555,811	0	439,060	396,087	598,784		598,784
<b>Total Reporting Entity</b>	<b>\$ 2,223,934</b>	<b>\$ 0</b>	<b>\$ 10,691,525</b>	<b>\$ 10,590,331</b>	<b>\$ 2,325,128</b>	<b>\$ 32,386</b>	<b>\$ 2,357,514</b>
<b>Composition of Cash</b>							
Checking Accounts							\$ 1,380,279
Petty Cash							
Savings Accounts							
Certificates of Deposit							1,050,318
Total Cash							2,430,597
Agency Funds per Statement 4							73,083
<b>Total Reporting Entity</b>							<b>\$ 2,357,514</b>

The notes to the financial statements are an integral part of this statement.



CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Central Heights Unified School District No. 288 of Richmond, Kansas is a municipal corporation governed by an elected seven member board. This financial statement presents the Central Heights Unified School District No. 288 (the municipality)

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2019:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

Bond and Interest Fund – To account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Fiduciary Funds

Agency Funds – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles  
Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of \$ 39,928 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.



CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information**

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during the year.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information (continued)**

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Title IIA Fund – Teacher Quality	Contingency Reserve Fund
REAP Grant	Textbook & Student Material
Title I	District Activity Funds
SRSA Grant	Reading Roundup Grant
FAST Grant	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Inventories and Prepaid Expenses**

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

**Use of Estimates**

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

**NOTE 2 – Deposits and Investments**

**Deposits**

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments (continued)**

**Deposits (continued)**

K.S.A. 12-1675 limits the district's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices. The district had no investments during 2018-2019.

**Concentration of Credit Risk**

State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, Patriot's Bank, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the government's carrying amount of deposits was \$ 2,430,597 and the bank balance was \$ 2,456,211. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$ 250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

**Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District has no investments other than Certificates of Deposits.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan

**Plan Description** – USD 288 participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01% respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019

Per 2017 Senate Substitute for House Bill 2052m section 37(a), a state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill stipulated that repayments of the reduced contributions are to be amortized over twenty years at the level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July of 2017

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 – Defined Benefit Pension Plan (continued)**

Per 2017 Senate Substitute for House Bill 2002, section 51(a), a state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill stipulates that repayments of the reduced contributions are to be amortized over twenty years at the level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employers share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$339,310 for the year ended June 30, 2019.

**Net Pension Liability** At June 30, 2019 the District's proportionate share of collective net pension liability reported by KPERS was \$5,778,895. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**NOTE 4 – Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 5 – Stewardship, Compliance and Accountability**

We noted no violations of Kansas Statutes for the period under audit.

**NOTE 6 – Compensated Absences**

The District's policy is to recognize the costs of compensated absences when actually paid. The District's policies regarding leave is that each full time 12 month employee will be granted a total of 11 days of leave each year the employee is full time in the district. Each full time 9 month employee will be granted a total of 8 days of leave each year the teacher is full time in the district. The leave includes sick, bereavement, and personal leave. Full-time 12 months classified employees earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off and ½ prior year's vacation time may be carried over to another fiscal year.

One personal day will be accorded for each employee per year. Two additional leaves may be granted for "just cause and reason". No personal leave may accumulate. Sick leave, for all employees, may be accumulated up to a total accumulation of 70 days. Specific guidelines apply to sick leave days earned based on length of service with the District. In the event of retirement under KPERS or separation of service employees are paid based upon the length of service up to a maximum of 70 days.

**NOTE 7 – Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

**NOTE 8 – Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree will still receive a portion paid by the district towards their premium therefore they will pay the difference in amounts, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium until the age of 65. However, the cost of this subsidy has not been quantified in these statements.



CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 8 – Other Post Employment Benefit (continued)**

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

**NOTE 9 – Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6478	684,718
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	81,754
General Fund	At Risk (4 yr old) Fund	K.S.A. 72-6478	18,639
General Fund	Virtual Education Fund	K.S.A. 72-6478	28,718
General Fund	Career and Postsecondary	K.S.A. 72-6478	31,140
Supplemental General Fund	Professional Development	K.S.A. 72-6478	5,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	181,941
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6478	7,000
Supplemental General Fund	At Risk (4 yr old) Fund	K.S.A. 72-6478	40,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	312,336
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	85,657
Supplemental General Fund	Drivers Education Fund	K.S.A. 72-6478	5,000
Supplemental General Fund	Career and Postsecondary	K.S.A. 72-6478	205,262
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-6478	25,000

**NOTE 10 – Subsequent Events**

Subsequent events for management's review have been evaluated through August 9, 2019. The date in the prior sentence is the date the financial statements were available to be issued.

CENTRAL HEIGHTS UNIFIED SCHOOL DISTRICT NO. 288  
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

**NOTE 11 – In Substance Receipt in Transit**

The District received \$ 314,978 subsequent to June 30, 2019 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019

**NOTE 12 – Operating Leases**

This District conducts a portion of its operations utilizing operating leases for copiers, Lease terms expire at various times. Current year rental payments operating leases were \$38,700. Minimum future payments under operating leases as of June 30, 2019 are as follows:

<u>June 30,</u>	<u>Equipment</u>
2019	35,475

USD #288 RICHMOND, KS  
Richmond, Kansas

NOTES TO FINANCIAL STATEMENTS

**Note 13 - Long Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2019 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2012	2.00-2.125%	3/15/12	\$ 2,980,000	9/1/23	\$ 1,955,000	\$	\$ 285,000	\$ (285,000)	\$ 1,670,000	\$ 36,712
Series 2013	4.25%	7/22/13	1,750,000	9/1/27	1,750,000			0	1,750,000	74,375
Capital Leases										
360 Energy lease	4.26%	12/4/13	737,693	11/1/28	585,754		42,342	(42,342)	543,412	24,926
Collins Bus	4.75%	2/1/14	68,774	1/1/19	8,888		8,888	(8,888)	0	142
New Buses	0.00%	8/11/15	595,000	8/22/22	425,000		85,000	(85,000)	340,000	
Total Long Term Debt										
Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:					\$ 4,724,642	\$ 0	\$ 421,230	\$ (421,230)	\$ 4,303,412	\$ 136,155
Principal										
General Obligation Bonds	\$ 300,000	\$ 315,000	\$ 330,000	\$ 355,000	\$ 370,000	\$ 1,750,000		\$ 3,420,000		
Special Assessment Bonds								0		
Certificates of Participation								0		
Capital Leases	129,243	131,230	133,305	135,474	52,740	301,420		883,412		
Revenue Bonds								0		
KDHE Loans								0		
Temporary Notes								0		
Total Principal	429,243	446,230	463,305	490,474	422,740	2,051,420		4,303,412		
Interest										
General Obligation Bonds	105,237	99,086	92,636	85,786	78,305	152,576		613,626		
Special Assessment Bonds								0		
Certificates of Participation								0		
Capital Leases	23,025	21,039	18,963	16,794	14,528	34,903		129,252		
Revenue Bonds								0		
KDHE Loans								0		
Temporary Notes								0		
Total Interest	128,262	120,125	111,599	102,580	92,833	187,479		742,878		
Total Principal and Interest	\$ 557,505	\$ 566,355	\$ 574,904	\$ 593,054	\$ 515,573	\$ 2,238,899		\$ 5,046,290		

**Unified School District No. 288, Richmond, Kansas**

**Regulatory-Required**

**Supplementary Information**

**For the year ended June 30, 2019**

USD #288 RICHMOND, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
<b>General Funds</b>						
General	\$ 4,918,074	\$ (131,565)	\$ 39,928	\$ 4,826,437	\$ 4,826,437	\$ 0
Supplemental General	1,473,401	(47,841)	0	1,521,242	1,521,242	0
<b>Special Purpose Funds</b>						
Career and Postsecondary Education	310,600	0	0	310,600	310,600	0
Special Education	894,000	0	0	894,000	894,000	0
Driver Training	18,700	0	0	18,700	6,683	(12,017)
Food Service	428,000	0	0	428,000	394,306	(33,694)
Capital Outlay	697,065	0	0	697,065	343,891	(353,174)
Parent Education	7,000	0	0	7,000	6,585	(415)
KPERS Special Contribution	537,544	0	0	537,544	339,310	(198,234)
At-Risk Fund (K-12)	663,152	0	0	663,152	385,778	(277,374)
At-Risk Fund (4 yr old)	57,600	0	0	57,600	57,600	0
Virtual Education Fund	21,700	0	0	21,700	21,700	0
Professional Development Fund	20,000	0	0	20,000	5,507	(14,493)
<b>Bond and Interest Funds</b>						
Bond and Interest	398,937	0	0	398,937	396,087	(2,850)

USD #288 RICHMOND, KS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	4,786,509	4,918,074	(131,565)
Charges for services			0
Interest income			0
Miscellaneous revenues	39,928		39,928
Operating transfers			0
	<u>4,826,437</u>	<u>4,918,074</u>	<u>(91,637)</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	2,397,047	2,377,500	19,547
Student support services	259,083	293,950	(34,867)
Instruction support staff	82,584	81,600	984
General administration	236,525	256,500	(19,975)
School administration	358,594	340,000	18,594
Operations and maintenance	368,684	399,600	(30,916)
Student transportation services	228,264	225,404	2,860
Central support services	51,332	52,700	(1,368)
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	844,324	890,820	(46,496)
Adjustment to comply with legal max		(131,565)	131,565
Adjustment for qualifying budget credits		39,928	(39,928)
	<u>4,826,437</u>	<u>\$ 4,826,437</u>	<u>\$ 0</u>
Total Expenditures			
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		



USD #288 RICHMOND, KS  
SUPPLEMENTAL GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 511,201	\$ 552,795	\$ (41,594)
Delinquent tax	17,991	6,601	11,390
Motor vehicle tax	76,243	74,442	1,801
RV tax	1,571	1,404	167
Commercial vehicle tax	6,787	2,248	4,539
Watercraft	499		499
Federal grants			0
State aid/grants	918,070	946,942	(28,872)
Charges for services			0
Interest income			0
Miscellaneous revenues	22,150		22,150
Operating transfers			0
	<u>1,554,512</u>	<u>1,584,432</u>	<u>(29,920)</u>
<b>EXPENDITURES</b>			
Instruction	286,152	226,254	59,898
Student support services			0
Instruction support staff			0
General administration	117,800	86,000	31,800
School administration			0
Operations and maintenance	246,468	302,708	(56,240)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	870,822	954,121	(83,299)
Adjustment to comply with legal max		(47,841)	47,841
Adjustment for qualifying budget credits			0
	<u>1,521,242</u>	<u>\$ 1,521,242</u>	<u>\$ 0</u>
<b>Total Expenditures</b>			
Receipts Over (Under) Expenditures	33,270		
Unencumbered Cash, Beginning	39,247		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 72,517</u>		

USD #288 RICHMOND, KS  
 CAREER AND POSTSECONDARY EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	18,041		18,041
State aid/grants	5,797	3,906	1,891
Charges for services			0
Interest income			0
Miscellaneous revenues		15,000	(15,000)
Operating transfers	<u>236,402</u>	<u>242,800</u>	<u>(6,398)</u>
Total Cash Receipts	<u>260,240</u>	<u>261,706</u>	<u>(1,466)</u>
<b>EXPENDITURES</b>			
Instruction	299,941	310,600	(10,659)
Student support services	10,659		10,659
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>310,600</u>	<u>\$ 310,600</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(50,360)		
Unencumbered Cash, Beginning	52,851		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,491</u>		

USD #288 RICHMOND, KS  
SPECIAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	29,928	45,000	(15,072)
Operating transfers	<u>866,514</u>	<u>662,800</u>	<u>203,714</u>
Total Cash Receipts	<u>896,442</u>	<u>707,800</u>	<u>188,642</u>
EXPENDITURES			
Instruction	773,402	795,500	(22,098)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	120,598	98,500	22,098
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>894,000</u>	<u>\$ 894,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	2,442		
Unencumbered Cash, Beginning	218,967		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 221,409</u>		

USD #288 RICHMOND, KS  
 DRIVER TRAINING FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	3,969	3,900	69
Charges for services	3,902		3,902
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>5,000</u>		<u>5,000</u>
Total Cash Receipts	<u>12,871</u>	<u>3,900</u>	<u>8,971</u>
EXPENDITURES			
Instruction	6,683	15,200	(8,517)
Student support services		1,000	(1,000)
Instruction support staff		500	(500)
General administration			0
School administration			0
Operations and maintenance		2,000	(2,000)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>6,683</u>	<u>\$ 18,700</u>	<u>\$ (12,017)</u>
Receipts Over (Under) Expenditures	6,188		
Unencumbered Cash, Beginning	18,676		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 24,864</u>		

USD #288 RICHMOND, KS  
 FOOD SERVICE FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	177,035	278,841	(101,806)
State aid/grants	2,735	3,200	(465)
Charges for services	88,732	109,640	(20,908)
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>85,657</u>	<u>95,874</u>	<u>(10,217)</u>
Total Cash Receipts	<u>354,159</u>	<u>487,555</u>	<u>(133,396)</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration	155		155
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	394,151	428,000	(33,849)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			<u>0</u>
Total Expenditures	<u>394,306</u>	<u>\$ 428,000</u>	<u>\$ (33,694)</u>
Receipts Over (Under) Expenditures	(40,147)		
Unencumbered Cash, Beginning	76,832		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 36,685</u>		

USD #288 RICHMOND, KS  
CAPITAL OUTLAY FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 187,273	\$ 184,527	\$ 2,746
Delinquent tax	3,230	1,588	1,642
Motor vehicle tax	23,613	23,255	358
RV tax	493	439	54
Commercial vehicle tax	982	702	280
Watercraft	120		120
Federal grants			0
State aid/grants	101,881	101,887	(6)
Charges for services			0
Interest income	42,696	7,000	35,696
Miscellaneous revenues	9,120	8,000	1,120
Operating transfers			0
<b>Total Cash Receipts</b>	<u>369,408</u>	<u>327,398</u>	<u>42,010</u>
<b>EXPENDITURES</b>			
Instruction	68,976	67,065	1,911
Student support services		20,000	(20,000)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	127,142	100,000	27,142
Student transportation services	85,000	310,000	(225,000)
Central support services			0
Other support services		50,000	(50,000)
Food service operations			0
Student activities			0
Facility acquisition and construction services	62,773	150,000	(87,227)
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>343,891</u>	<u>\$ 697,065</u>	<u>\$ (353,174)</u>
Receipts Over (Under) Expenditures	25,517		
Unencumbered Cash, Beginning	409,975		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 435,492</u>		



USD #288 RICHMOND, KS  
PARENT EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>7,000</u>	<u>5,975</u>	<u>1,025</u>
Total Cash Receipts	<u>7,000</u>	<u>5,975</u>	<u>1,025</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services	6,585	7,000	(415)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>6,585</u>	<u>\$ 7,000</u>	<u>\$ (415)</u>
Receipts Over (Under) Expenditures	415		
Unencumbered Cash, Beginning	8,783		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 9,198</u>		

USD #288 RICHMOND, KS  
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	339,310	537,544	(198,234)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>339,310</u>	<u>537,544</u>	<u>(198,234)</u>
<b>EXPENDITURES</b>			
Instruction	220,552	329,818	(109,266)
Student support services	13,572	26,000	(12,428)
Instruction support staff	10,179	25,726	(15,547)
General administration	13,572	31,000	(17,428)
School administration	47,503	50,000	(2,497)
Operations and maintenance	10,179	25,000	(14,821)
Student transportation services	10,179	25,000	(14,821)
Central support services			0
Other support services			0
Food service operations	13,574	25,000	(11,426)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>339,310</u>	<u>\$ 537,544</u>	<u>\$ (198,234)</u>
<b>Total Expenditures</b>	<u>339,310</u>	<u>\$ 537,544</u>	<u>\$ (198,234)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 0</u>		

USD #288 RICHMOND, KS  
 AT RISK FUND (K-12)  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial vehicle tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	1,566		1,566
Operating transfers	<u>394,090</u>	<u>626,146</u>	<u>(232,056)</u>
Total Cash Receipts	<u>395,656</u>	<u>626,146</u>	<u>(230,490)</u>
<b>EXPENDITURES</b>			
Instruction	384,995	589,602	(204,607)
Student support services	783	23,550	(22,767)
Instruction support staff			0
General administration			0
School administration		50,000	(50,000)
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>385,778</u>	<u>\$ 663,152</u>	<u>\$ (277,374)</u>
Receipts Over (Under) Expenditures	9,878		
Unencumbered Cash, Beginning	37,006		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 46,884</u>		

USD #288 RICHMOND, KS  
 AT RISK FUND (4 yr old)  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial vehicle tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	3,150		3,150
Operating transfers	<u>62,265</u>	<u>188,846</u>	<u>(126,581)</u>
Total Cash Receipts	<u>65,415</u>	<u>188,846</u>	<u>(123,431)</u>
<b>EXPENDITURES</b>			
Instruction	57,600	57,600	0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>57,600</u>	<u>\$ 57,600</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	7,815		
Unencumbered Cash, Beginning	296		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 8,111</u>		

USD #288 RICHMOND, KS  
 VIRTUAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial vehicle tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>28,218</u>	<u>21,500</u>	<u>6,718</u>
Total Cash Receipts	<u>28,218</u>	<u>21,500</u>	<u>6,718</u>
<b>EXPENDITURES</b>			
Instruction	21,700	21,700	0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>21,700</u>	<u>\$ 21,700</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	6,518		
Unencumbered Cash, Beginning	224		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 6,742</u>		

USD #288 RICHMOND, KS  
PROFESSIONAL DEVELOPMENT FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial vehicle tax			0
Federal grants			0
State aid/grants	1,055	2,500	(1,445)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>5,000</u>		<u>5,000</u>
Total Cash Receipts	<u>6,055</u>	<u>2,500</u>	<u>3,555</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff	5,507	20,000	(14,493)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>5,507</u>	<u>\$ 20,000</u>	<u>\$ (14,493)</u>
Receipts Over (Under) Expenditures	548		
Unencumbered Cash, Beginning	234		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 782</u>		



USD #288 RICHMOND, KS  
 BOND AND INTEREST FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 186,078	\$ 185,784	\$ 294
Delinquent tax	7,543	2,509	5,034
Motor vehicle tax	35,395	34,800	595
RV tax	737	656	81
Commercial vehicle tax	3,152	1,051	2,101
Watercraft	190		190
Federal grants			0
State aid/grants	205,965	206,252	(287)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>439,060</u>	<u>431,052</u>	<u>8,008</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	396,087	398,937	(2,850)
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>396,087</u>	<u>\$ 398,937</u>	<u>\$ (2,850)</u>
<b>Total Expenditures</b>	<u>396,087</u>	<u>\$ 398,937</u>	<u>\$ (2,850)</u>
Receipts Over (Under) Expenditures	42,973		
Unencumbered Cash, Beginning	555,811		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 598,784</u>		

USD #288 RICHMOND, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Textbook</u>	<u>Contingency Reserve</u>	<u>Title I</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			130,788
State aid/grants			
Charges for services	15,155		
Interest income			
Miscellaneous revenues			
Operating transfers	<u>25,000</u>		
Total Cash Receipts	<u>40,155</u>	<u>0</u>	<u>130,788</u>
<b>EXPENDITURES</b>			
Instruction	92,933	31,418	171,733
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
Total Expenditures	<u>92,933</u>	<u>31,418</u>	<u>171,733</u>
Receipts Over (Under) Expenditures	(52,778)	(31,418)	(40,945)
Unencumbered Cash, Beginning	128,307	213,312	47,206
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>75,529</u></u>	\$ <u><u>181,894</u></u>	\$ <u><u>6,261</u></u>

USD #288 RICHMOND, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Title IIA</u>	<u>REAP Grant</u>	<u>SRSA Grant</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants	13,916		21,047
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u>13,916</u>	<u>0</u>	<u>21,047</u>
<b>Total Cash Receipts</b>	<u>13,916</u>	<u>0</u>	<u>21,047</u>
<b>EXPENDITURES</b>			
Instruction	10,448		21,360
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>10,448</u>	<u>0</u>	<u>21,360</u>
<b>Total Expenditures</b>	<u>10,448</u>	<u>0</u>	<u>21,360</u>
 Receipts Over (Under) Expenditures	 3,468	 0	 (313)
Unencumbered Cash, Beginning	615	48	529
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	 <u>\$ 4,083</u>	 <u>\$ 48</u>	 <u>\$ 216</u>

USD #288 RICHMOND, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Reading Roadmap</u>	<u>FAST Grant</u>
<b>CASH RECEIPTS</b>		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Mineral production tax		
Federal grants		
State aid/grants	141,572	86
Charges for services		
Interest income		
Miscellaneous revenues		
Operating transfers		
	<u>141,572</u>	<u>86</u>
Total Cash Receipts		
<b>EXPENDITURES</b>		
Instruction	60,017	
Student support services	45,440	
Instruction support staff	1,346	
General administration		
School administration		
Operations and maintenance		
Student transportation services	25,498	
Central support services		
Other support services		
Food service operations	13,003	86
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<u>145,304</u>	<u>86</u>
Total Expenditures		
Receipts Over (Under) Expenditures	(3,732)	0
Unencumbered Cash, Beginning	(6,941)	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (10,673)</u>	<u>\$ 0</u>

USD #288 RICHMOND, KS  
 AGENCY FUNDS  
 Summary of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Scholarships	\$ 3,170	\$ 3,000	\$ 3,000	\$ 3,170
Grants	-	21,598	9,540	12,058
Student Organization Accounts				
High School				
Student Council	7,066	3,915	3,901	7,080
Art Club	149	1,203	877	475
Biology Club	667		282	385
Spanish Club	307	706	618	395
Reading Club	7			7
FCA	78			78
Key Club	3,724	270	291	3,703
SADD	589		369	220
ELA	0	40		40
Seniors	0	3,488	2,634	854
Juniors	3,253	5,534	5,955	2,832
Sophomores	0	10		10
Freshmen	10	145	94	61
FFA	9,237	24,762	33,063	936
FCCLA	62	1,483	1,025	520
FBLA	71	510	417	164
National Honor Society	80			80
Drama/ forensics	156	1,022	651	527
Music	283	1,558	669	1,172
Band	187	6,765	3,905	3,047
Band trip	649	180	829	0
First	3,259	20,220	17,790	5,689
Cheerleaders	559	6,867	5,633	1,793
Dance Team	2,085	2,184	2,879	1,390
Middle School				
Student Activities	5,322	31,739	22,769	14,292
Owl Grant	836			836
KCPL Grant	2,193		34	2,159
Student Council	570	3,629	3,550	649
Scholars Bowl	135	163	177	121
Science Club	1,501	200	570	1,131
FCCLA	292		292	0
Forensics	94			94
Newspaper	0	419	31	388
Robotics	1,940	2,165	390	3,715
Cheerleaders	439	285	545	179
Civic Engagement	685			685
Elementary School				
Student Council	1,712	436		2,148
Total	\$ 48,197	\$ 119,898	\$ 110,240	\$ 73,083

USD #288 RICHMOND, KS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 14,615	\$	\$ 89,796	\$ 88,255	\$ 16,156	\$	\$ 16,156
Subtotal Gate Receipts	14,615	0	89,796	88,255	16,156	0	16,156
School Projects							
High School							
Student Improvement Commissior	5				5		5
Yearbook	696		577	725	548		548
Non-athletic type trips	12,297		9,569	16,503	5,363		5,363
Hanibal Trip	3,565		2,931	2,328	4,168		4,168
Viking Express	901		1,159	825	1,235		1,235
Lounge Pop machine	393			335	58		58
Adult education	1				1		1
Boys/Girls State	340		50	50	340		340
Courtesy fund	0		1,367	1,075	292		292
Vocational/ Wood Shop	0		2,509		2,509		2,509
Interest	1,896		4,219	3,005	3,110		3,110
Earnest account	10,031		700	700	10,031		10,031
Middle School							
Drivers Education	190				190		190
Library fines	180				180		180
Resource room	17				17		17
Central office fund	11,752		5,000	7,856	8,896		8,896
Elementary School							
Instrument rental	184				184		184
Pictures	86		54		140		140
Annals	92		1,380	1,458	14		14
Miscellaneous	367		5,439	5,715	91		91
Pen/pencil Machine	544		354	128	770		770
Grants	61				61		61
Students in need of care	944		300	136	1,108		1,108
Subtotal School Projects	44,542	0	35,608	40,839	39,311	0	39,311
Total District Activity Funds	\$ 59,157	\$ 0	\$ 125,404	\$ 129,094	\$ 55,467	\$ 0	\$ 55,467